



The Amazing Sam Walton: (Success of Walmart)

Therlee Gipson

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Introduction I compiled this book on "The Amazing Sam Walton (success of Walmart)," He deserves this honor. Sam was born on March 29, 1918 to Thomas Gibson Walton and Nancy Lee, in Kingfisher, Oklahoma. There, he lived with his parents on their farm until 1923. Eventually the family landed in Columbia, Missouri. Growing up during the Great Depression, Walton had numerous chores to help make financial ends meet for his family as was common at the time. He milked the family cow, bottled the surplus, and drove it to customers. Afterwards, he would deliver Columbia Daily Tribune newspapers on a paper route. In addition, he also sold magazine subscriptions. Upon graduating from David H. Hickman High School in Columbia, he was voted "Most Versatile Boy". After high school, Walton decided to attend College, hoping to find a better way to help support his family. He attended the University of Missouri as a ROTC cadet. During this time, he worked various odd jobs, including waiting tables in exchange for meals. Walton joined JC Penney as a management trainee in Des Moines, Iowa three days after graduating from College. This position paid him \$75 a month. He resigned in 1942 in anticipation of being inducted into the military for service in World War II. In 1945, after leaving the military, Walton took over management of his first variety store at the age of 26. With the help of a \$20,000 loan from his father-in-law, plus \$5,000 he had saved from his time in the Army, Walton purchased a Ben Franklin variety store in Newport, Arkansas. The store was a franchise of the Butler Brothers chain. The rest is history. Therlee Gipson

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