



China's New Business Elite: The Political Consequences of Economic Reform

Margaret M. Pearson

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The transition from a planned to a market economy that began in China in the late 1970s unleashed an extraordinary series of changes, including increases in private enterprise, foreign investment, the standard of living, and corruption. Another result of economic reform has been the creation of a new class—China's new business elite. Margaret M. Pearson considers the impact that this new class is having on China's politics. She concludes that, contrary to the assumptions of Westerners, these groups are not at the forefront of the emergence of a civil society; rather, they are part of a system shaped deliberately by the Chinese state to ensure that economic development will not lead to democratization.

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