

Beyond Politics: Markets, Welfare, And The Failure Of Bureaucracy (Independent Studies in Political Economy)

William Mitchell, Randy T Simmons

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Traditional public policy and welfare economics have held that "market failures" are common, requiring the intervention of government in order to serve and protect the public good. In Beyond Politics, William C. Mitchell and Randy T. Simmons carefully scrutinize this traditional view through the modern theory of public choice. The authors enlighten the relationship of government and markets by emphasizing the actual rather than the ideal workings of governments and by reuniting the insights of economics with those of political science. Beyond Politics traces the anatomy of "government failure" and a pathology of contemporary political institutions as government has become a vehicle for private gain at public expense. In so doing, this brisk and vigorous book examines a host of public issues, including social welfare, consumer protection, and the environment. Offering a unified and powerful perspective on the market process, property rights, politics, contracts, and government bureaucracy, Beyond Politics is a lucid and comprehensive book on the foundations and institutions of a free and humane society.



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